In this commentary the Cetera Investment Management Team discusses the selloff in U.S. equities. Disappointing corporate guidance and an economic growth scare are the primary culprits. Stocks have been due for a pullback on raised expectations, valuations, and concentration. A correction is likely, but not a bear market. Diversification remains prudent as they expect more volatility.

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As always, please reach out to the office if you have any questions.

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